

# **Jalsamruddhi Machinery Interest Subsidy Scheme**

## **Scheme Name :- Jalsamruddhi Machinery Interest Subsidy Scheme**

**Department Name:-** Soil and Water Conservation Department

- **Government decision :-** Date 2 January 2018.
- **Purpose :-** The government has implemented the “Jalsamruddhi Machinery Interest Subsidy Scheme” to carry out Jalyukt Shivar Abhiyan/water and soil conservation works through educated unemployed youth/Farmer Production Unions/Registered Farmer Groups/Unemployed Cooperative Societies in the state
- **Beneficiary Criteria :-**
  1. Educated Enemployed
  2. Farmer Producer Comapany
  3. Cooperative organization of the unemployed
  4. Registered group farming
  5. Various Executive Co-operative Societies
- **Nature of Benefit :-**

Interest refund will be given on the loan amount taken for this scheme up to a maximum limit of Rs. 17.60 lakh. Accordingly, the maximum interest refund amount allowed by the government for 5 years will be Rs. 5.90 lakh. Refund of interest amount above Rs. 17.60 lakh will not be allowed by the government.
- **Implementation process :-**
  - 9) Maharashtra Cooperative Development Corporation, pune is appointed as as the nodal agency to implement the scheme.
  - 2) This scheme is being implemented at the district level through the District Deputy Registrar and Cooperative Societies.
  - 3) Under the scheme, the government is paying the interest on loans provided by financial institutions to beneficiaries to purchase mining equipment.
  - 8) The maximum interest amount paid by the government will be Rs. 5.90 lakhs and the said amount is being transferred to the beneficiaries who have repaid the loan amount regularly in equal installments of a maximum of Rs. 9833/- over a period of 5 years.
  - 9) A total of 318 beneficiaries were selected under the Jalsamruddhi Machinery Interest Subsidy Scheme in the years 2018-19 and 2019-20.

## **Current progress report :-**

- Under the Jalsamruddhi Machinery Interest Subsidy Scheme, a fund of Rs. 13.07 crore has been disbursed to 318 beneficiaries in the state from the year 2018-19 to the year 2023-24. The details are as follows.

<b>Sr.no</b>	<b>Year</b>	<b>Grant Disbursed (Rs. in lakhs)</b>
1	Year 2018-19	91,54,523/-
2	Year 2019-20	2,18,98,091/-
3	Year 2020-21	94,79,012/-
4	Year 2021-22	4,90,17,505/-
5	Year 2022-23	2,05,85,227/-
6	Year 2023-24	2,05,82,942/-
	<b>Total</b>	<b>13,07,17,300/-</b>